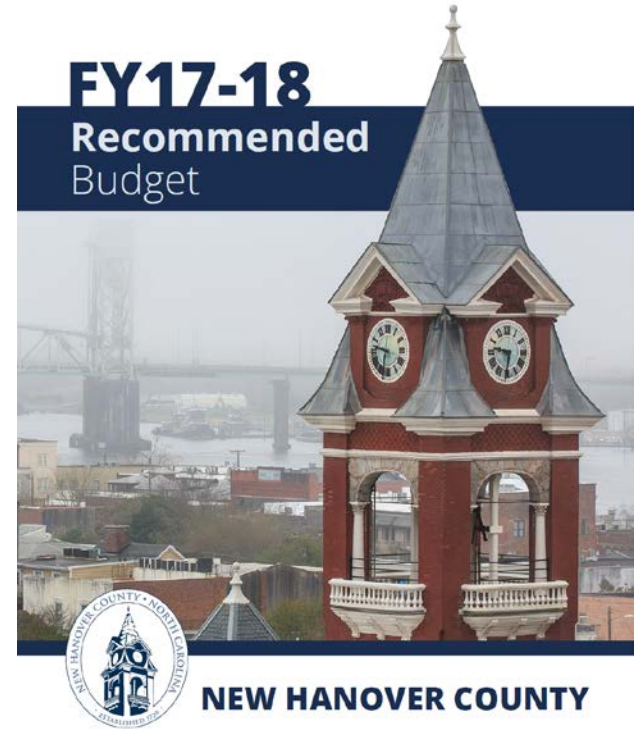


# FY18 Recommended Budget

## Public Hearing and Update

Chris Coudriet  
County Manager



County Manager's Office  
New Hanover County

June 19, 2017

# Recommended Budget Themes

- Advances superior public education
- Advances superior public safety
- Invests in economic development
- Meets ongoing, prior obligations and policy commitments
- Plans for the long term operating and financial sustainability of New Hanover County



# Board and Other Changes to Recommended Budget



County Manager's Office  
New Hanover County

June 19, 2017

Slide 3

# Board Changes to Recommended Budget

## 1. New Hanover County Schools

- Current Expense: Increased to \$2,700 per pupil

## 2. Cape Fear Community College

- Capital: Increased to \$210K (for 7 vehicles) funded via premiums

## 3. Outside Agencies / Partners

- Eliminated Cape Fear Resource C&D (\$9K)



# Board Changes to Recommended Budget

## 3. Outside Agencies / Partners (continued)

- Reduced One Love (\$15K), First Tee (\$10K), MLK Celebration (\$5K), WARM (\$5K)
- Increased WRAAP \$10K

## 4. Economic Development

- Eliminated Alcami incentive payment (\$55K) based on May 12<sup>th</sup> letter
- Funded Southeastern Regional Partnership to \$20K
- Reduced WDI to \$25K



# Board Changes to Recommended Budget

## 5. Fire Service District

- Reduced proposed Tax Rate from 8.5 cents to 7.75 cents per \$100
- Increased General Fund transfer to fund Fire Service District indirect costs



# Other Changes to Recommended Budget

6. Reduction in estimated number of charter school pupils and reclassification of some Pre-K expenses from current operating to capital outlay

## 7. Miscellaneous Changes

- Adjustments for grant allocations, contracts, etc.
- Appropriated Fund Balance increased by \$1.9MM



# Revenue Neutral Tax Rate

	Current Rate	Revenue Neutral Rate	Proposed Rate After Changes
Debt Service Fund	6.90 cents	6.47 cents	6.47 cents
General Fund	<u>55.40 cents</u>	<u>51.91 cents</u>	<u>50.53 cents</u>
<b>Total</b>	<b>62.30 cents</b>	<b>58.38 cents</b>	<b>57.00 cents</b>
Fire Service District Fund	7.00 cents	6.48 cents	7.75 cents

Environmental Management tip fee of \$48 per ton





# Proposed Budget After Changes

## General Fund

- \$329.4 million
- 2.4% increase from FY16-17 revised budget

## Fire Services

- \$15.5 million
- 14.2% increase from the FY16-17 revised budget

## Environmental Management

- \$16.8 million
- 4.5% decrease from the FY16-17 revised budget

All funds: \$369.7 million; 2.4% increase from FY16-17 revised budget



# Questions . . .

