

**NEW HANOVER COUNTY**  
**PERCENTAGE CHANGE OF BUDGETED REVENUES BY CLASS**  
**GENERAL FUND**

	FY 06-07 ADOPTED	FY 07-08 RECOMMENDED	PERCENT DIFFERENCE
<b>BUDGETED REVENUES:</b>			
AD VALOREM TAXES	\$ 132,855,980	\$ 146,814,907	10.51%
SALES TAXES	53,826,729	55,625,681	3.34%
OTHER TAXES	4,468,000	4,278,904	-4.23%
INTERGOVERNMENTAL REVENUES	39,365,365	41,816,746	6.23%
CHARGES FOR SERVICES	11,705,512	11,451,037	-2.17%
INTEREST ON INVESTMENTS	1,600,000	2,800,000	75.00%
MISCELLANEOUS REVENUES	4,727,871	5,043,667	6.68%
TRANSFERS IN FROM OTHER FUNDS	1,380,183	2,678,393	94.06%
APPROPRIATED FUND BALANCE	6,400,000	6,000,000	-6.25%
<b>TOTAL BUDGETED REVENUES</b>	<b>\$ 256,329,640</b>	<b>\$ 276,509,335</b>	<b>7.87%</b>

**EXPLANATION OF CHANGES:**

- 1) **Ad Valorem Taxes** increase is due to:  
 Increase in ad valorem tax base from \$19.4 billion to \$34.5 billion and a decrease in the tax rate from 68.5 to 42.75 cents.
- 2) **Sales Taxes** increase of:  
 \$1.8 million is due to continued positive economic conditions.
- 3) **Other Taxes** decrease of:  
 \$.3 million in real property transfer tax as real estate sales are projected to remain constant.
- 4) **Intergovernmental Revenues** increase due to:
  - a) Increase in grant funding.
  - b) Increase in Federal Jail Fees from \$47 per day to \$80 per day effective November 1, 2006.
- 5) **Interest on Investments** increase due to:  
 Increase in interest rate from 4 percent to 4.5 percent.
- 6) **Miscellaneous Revenue** increase is due to:  
 Change in accounting procedures for escrow funds.
- 7) **Transfers In From Other Funds** increase is due to:
  - a) \$.6 million transfer from 800 MHz Project
  - b) \$.7 million transfer from Southeastern Mental Health for expenses related to new building
- 8) **Appropriated Fund Balance** is used to:  
 Balance the budget and maintain the tax rate at an appropriate level.