

**NEW HANOVER COUNTY  
EDUCATION  
SUMMARY OF REVENUES & EXPENDITURES**

|  | FY06-07<br>ADOPTED   | FY 07-08<br>REQUESTED | FY 07-08<br>RECOMMENDED | DOLLAR<br>INCREASE  | PERCENT<br>INCREASE |
|--|----------------------|-----------------------|-------------------------|---------------------|---------------------|
| <b>New Hanover County Schools Fund</b>   |                      |                       |                         |                     |                     |
| <b>EXPENDITURES:</b>   |                      |                       |                         |                     |                     |
| Current Operating  | \$ 56,891,438        | \$ 65,496,336         | \$ 62,891,438           | \$ 6,000,000        | 11%                 |
| Capital Outlay   | 4,100,000            | 4,100,000             | 4,100,000               | 0                   | 0%                  |
| Contr. Sch Pension Fund  | 511,000              | 46,000                | 46,000                  | (465,000)           | -91%                |
| <b>Total Expenditures</b>  | <b>\$ 61,502,438</b> | <b>\$ 69,642,336</b>  | <b>\$ 67,037,438</b>    | <b>\$ 5,535,000</b> | <b>9%</b>           |
| <b>NHC Schools Debt Service</b>  | <b>\$ 17,541,809</b> | <b>\$ 21,952,278</b>  | <b>\$ 18,945,641</b>    | <b>\$ 1,403,832</b> | <b>8%</b>           |
| <b>REVENUES:</b>   |                      |                       |                         |                     |                     |
| Trans from General Fund  | \$ 78,287,496        | \$ 90,345,717         | \$ 84,134,182           | \$ 5,846,686        | 7%                  |
| Transfer from Capital Project  | 556,751              | 1,048,897             | 1,048,897               | 492,146             | n/a                 |
| Appropriated Fund Balance  | 200,000              | 200,000               | 800,000                 | 600,000             | 300%                |
| <b>TOTAL REVENUES</b>  | <b>\$ 79,044,247</b> | <b>\$ 91,594,614</b>  | <b>\$ 85,983,079</b>    | <b>\$ 6,938,832</b> | <b>9%</b>           |
| Transfer from General Fund includes \$8,021,718 from one-half cent sales tax restricted to education.<br>FY 06-07 adopted includes adjustment by Board of Education. |                      |                       |                         |                     |                     |
| <b>General Fund</b>  |                      |                       |                         |                     |                     |
| <b>Cape Fear Community College Expenditures</b>  |                      |                       |                         |                     |                     |
| Current Operating  | \$ 5,457,275         | \$ 5,608,018          | 5,608,018               | \$ 150,743          | 3%                  |
| Capital Outlay   | 513,632              | 572,100               | 572,100                 | 58,468              | 11%                 |
|  | <b>\$ 5,970,907</b>  | <b>\$ 6,180,118</b>   | <b>\$ 6,180,118</b>     | <b>\$ 209,211</b>   | <b>4%</b>           |
| <b>CFCC Debt Service</b>   | <b>\$ 4,036,615</b>  | <b>\$ 4,158,089</b>   | <b>\$ 4,158,089</b>     | <b>\$ 121,474</b>   | <b>3%</b>           |